

## Message Text

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73

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

----- 029040

R 211651Z SEP 73

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 9529

INFO USDOC WASHDC

LIMITED OFFICIAL USE BOGOTA 7840

E.O. 11652: N/A

TAGS: BPRO, CO

SUBJ: FCIA CREDIT INSURANCE - LEONIDAS LARA E HIJOS

REF: STATE 182957; BOGOTA 2424

1. NEW COMPANY INVOLVING LARA, FIAT AND INSTITUTO DE FOMENTO INDUSTRIAL (IFI) NOT YET FORMALIZED.

2. ACCORDING TO KNOWLEDGEABLE TRADE SOURCES, STUMBLING BLOCK HAS BEEN FIAT'S INSISTENCE THAT RAW MATERIALS FOR FORJAS PLANT BE PERMITTED TO ENTER DUTY FREE. SO FAR, GOC HAS DENIED THIS REQUEST, THOUGH IFI IS STRONGLY BACKING FIAT POSITION. FIAT DID, HOWEVER, SUCCEED IN GETTING GOC APPROVAL TO REDUCE TARIFF FROM TEN PERCENT TO ONE PERCENT ON IMPORTED COMPONENTS FOR DIESEL TRUCKS.

3. LOCAL INTERNATIONAL HARVESTER REP BELIEVES LARA WILL CONTINUE TO IMPORT IH KNOCKED-DOWN TRUCKS SO LONG AS PUBLIC WANTS GASOLINE TRUCKS AND SO LONG AS GOC PERMITS THEIR SALE IN COLOMBIA. IH REP ALSO BELIEVES LARA WILL HAVE NO TROUBLE UTILIZING PROPOSED CREDIT. WE AGREE WITH HIS ASSESSMENT AND CONCUR THAT LARA HAS PAID WELL AND HAS GOOD REPUTATION.

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4. IT STILL SEEMS PROBABLE THAT FIAT DEAL WILL GO THROUGH.

5. WE SEE NO PROBLEM IN EXTENDING CREDIT IF PROPERLY SECURED.  
WHITE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** collinp0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BOGOTA07840  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BOGOTA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730920/aaaaaoew.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 182957; BOGOTA 2424  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** collinp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <17-Jan-2002 by martinjw>; APPROVED <01 MAR 2002 by collinp0>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FCIA CREDIT INSURANCE - LEONIDAS LARA E HIJOS  
**TAGS:** BPRO, CO  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005